

BUILDING BUDGET

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| Borrower: | |
| CoBorrower: | |
| Site Address: | |

BIDS ARE NOT REQUIRED

INSTRUCTIONS: If you have cash you intend to use towards construction, we require it to be spent before the construction loan can start. Please enter these amounts in Column B. All costs to finish construction will be funded from the loan. Please enter these amounts in column D. Upon the completion of a category, the remaining balance will be transferred to the Miscellaneous Category for other construction costs.

HOW TO ORDER DRAWS: Construction draw requests are sent to draws@ownerbuilderloans.com or by calling (800) 543-5600, extension 102. You may order as many draws as you like and there are no draw fees. Draws are usually disbursed within the next business day.

| CATEGORY | (A) Suggested % of the subtotal of construction costs. Actual %'s will vary. | (B) Enter an amount next to the category to be paid or has been paid with your own cash. | (C) Check the category where you are using your own labor. | (D) Enter an amount next to the category to be paid from the loan. |
|--|---|---|---|---|
| 1. LAND | | | | |
| 2. BUILDER'S RISK INSURANCE | 0.25% | | | |
| 3. PERMITS | 0.50% | | | |
| 4. PORTA-JOHN | 0.13% | | | |
| 5. POWER HOOK-UP | 0.50% | | | |
| 6. GAS HOOK-UP | 0.50% | | | |
| 7. WELL/WATER CONNECTION L & M | 3.00% | | | |
| 8. SEPTIC/SEWER CONNECTION L & M | 3.00% | | | |
| 9. EXCAVATION/GRADING/BACKFILL | 2.00% | | | |
| 10. FOOTINGS/FOUNDATION/BASEMENT L & M | 9.00% | | | |
| 11. FOUNDATION/MORTGAGE SURVEY | 0.50% | | | |
| 12. UNDERGROUND PLUMBING L & M | 0.50% | | | |
| 13. CONCRETE FLOORS L & M | 3.50% | | | |

REQUIREMENT: Prior to the release of construction draws beyond the foundation category, please provide us with a Foundation/Mortgage Survey to confirm your foundation is situated on your property, complies with all set back requirements, and does not encroach upon any easements.

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|--|--------|--|--|--|
| 14. STEEL BEAMS AND STANCHIONS L & M | 0.50% | | | |
| 15. FRAMING MATERIALS: JOISTS, SUBFLOORING, STUDS, HEADERS, SHEATHING, TRUSSES, SUBROOFING, BLOCK AND LOGS | 12.50% | | | |
| 16. FRAMING LABOR | 7.00% | | | |
| 17. WINDOWS MATERIALS | 4.00% | | | |
| 18. EXTERIOR DOORS MATERIALS | 1.00% | | | |

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|---|----------------|--|--|--|
| 19. EXT SIDING/BRICK/STUCCO/ALUM MATERIALS | 2.50% | | | |
| 20. EXT SIDING/BRICK/STUCCO/ALUM LABOR | 2.50% | | | |
| 21. EXTERIOR PAINTING L & M | 2.00% | | | |
| 22. ROOFING SHINGLES, TILES, COATING L & M | 2.50% | | | |
| 23. GUTTERS L & M | 0.25% | | | |
| 24. OVERHEAD GARAGE DOORS L & M | 0.50% | | | |
| 25. FIREPLACE L & M | 2.00% | | | |
| 26. ROUGH-IN PLUMBING L & M | 3.00% | | | |
| 27. ROUGH-IN HEATING & COOLING L & M | 2.00% | | | |
| 28. ROUGH-IN ELECTRICAL L & M | 2.00% | | | |
| 29. INSULATION L & M | 2.50% | | | |
| REQUIREMENT: Prior to release of construction draws beyond the insulation category, please provide verification that your Building Department has approved your rough framing, rough heating, rough electrical, rough plumbing and insulation inspections. | | | | |
| 30. DRYWALL L & M | 6.00% | | | |
| 31. INTERIOR PAINT L & M | 1.50% | | | |
| 32. FINISH PLUMBING L & M | 2.00% | | | |
| 33. FINISH HEATING AND COOLING L & M | 2.50% | | | |
| 34. FINISH ELECTRICAL L & M | 1.50% | | | |
| 35. LIGHT FIXTURES MATERIALS | 0.25% | | | |
| REQUIREMENT: Prior to the release of the last 15% of the loan amount, the exterior needs to be 100% complete and the drywall must be painted. | | | | |
| 36. FINISH TRIM LABOR | 2.00% | | | |
| 37. FINISH TRIM (M): INTERIOR DOORS, BASE BOARDS, CASINGS, STAIRS, FIREPLACE & BEAMS | 2.00% | | | |
| 38. KITCHEN AND BATH CABINETS MATERIALS | 1.00% | | | |
| 39. KITCHEN AND BATH CABINETS LABOR | 1.50% | | | |
| 40. COUNTERTOPS L & M | 2.00% | | | |
| 41. BATHROOM ACCESSORIES, MIRRORS ETC. | 1.75% | | | |
| 42. APPLIANCES: DISHWASHER, OVEN, STOVE, REFRIGERATOR, WASHER & DRYER L & M | 2.00% | | | |
| 43. CERAMIC TILE L & M | 0.37% | | | |
| 44. FINISH FLOORING CARPET/WOOD/ TILE L & M | 0.50% | | | |
| 45. DRIVEWAY L & M | 1.00% | | | |
| 46. FINISH GRADING/LANDSCAPING L & M | 1.50% | | | |
| 47. OTHER: | | | | |
| 48. OTHER: | | | | |
| 49. OTHER: | | | | |
| 50. SUBTOTAL: | 100.00% | | | |
| The Following to Be Completed by Owner Builder Loans | | | | |
| 51. MISCELLANEOUS COSTS AND COST OVERRUNS ALLOWANCE | | | | |
| 52. 5% PROCESSING FEE: | | | | |
| 53. REQUESTED LOAN AMOUNT | | | | |

This Building Budget is submitted to Owner Builder Loans, LLC

By (Borrower): _____ Date: _____

By (CoBorrower): _____ Date: _____